

Ferrocarril Central Andino celebrates Conrail's 40th Anniversary with "Tribute" locomotive named in honor of Jim Hagen



(Lima, Peru, 1 April 2016) In honor of the 40th Anniversary date of the foundation of Conrail, the Chosica locomotive shop of Peru's Ferrocarril Central Andino (FCCA) has painted former Conrail C39-8 No. 1030 in a "Tribute" paint scheme. In addition to wearing FCCA's Conrail-inspired logo, the locomotive has been painted in Conrail colors and named the *James A. Hagen*, in honor of Conrail's former Chairman.

FCCA chairman Dr. Juan Olaechea commented, "The Conrail story has had an impact as far away as Cerro de Pasco, on the far side of the Andes. Conrail's transformation from a State railway into an efficient, competitive private sector enterprise is a path that Peru has followed, and continues to resonate around the world. It is therefore both appropriate and important that we honor that legacy."

Henry Posner III, chairman of FCCA shareholder Railroad Development Corporation, added, "While the Conrail story is well-known, less known is the important role of Jim Hagen in the very beginning of the rail privatization movement. In 1991, Conrail's willingness to serve in a supporting role in Argentina was critical to lending credibility to a concept that at the time seemed both

audacious and risky. That model has since been replicated in many forms worldwide."

Dr. Olaechea concluded, "Jim Hagen showed us the importance of railroads as an industry of the future and their importance for national development, at a time when many people thought that it was an industry of the past."

Later this year, FCCA will be honored to host a visit by Jim Hagen to Peru, at which time the locomotive will be dedicated in a more formal way.

About FCCA

Throughout its 535 kilometers (332 mi) of tracks, the Central Railroad is not only legendary as the "Highest and Hardest" for its breathtaking scenery, but also for being the highest railway in the Americas and the second highest in the world, linking the Pacific port of Callao and the capital city of Lima with Huancayo and Cerro de Pasco.

Since its builders conquered the Andes in the 1890s with manual labor, the railway stands as one of the most noteworthy feats of engineering, including 69 tunnels, 58 bridges and 6 zigzags.

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