



Ferrovías Guatemala Remembers Sergio Paiz

Guatemala City, Guatemala / 13 September 2002 – Ferrovías Guatemala offers its condolences to the family of Sergio Paiz Andrade, who was killed in the crash of a private plane in El Salvador on September 9. Among his many positions as a business and community leader, he was instrumental in the financing of Ferrovías Guatemala and subsequently served as a Director of the company until his death.

Beyond his formal participation in the formation and oversight of the company, Sergio will be remembered for the personal interest he took in it. He was an enthusiastic participant on inspection trips; always available for consultation on matters ranging from business to culture; and a believer in the company's potential for contribution to Guatemala's development. He was also a believer in the historical significance of the company and supported the creation of a "living museum" in the railway workshops in Guatemala City.

With Sergio's support the company has evolved from an abandoned railway to one reopened to the Atlantic and potentially the Pacific. While the company's task has been immensely challenging, his support at critical times was an inspiration to continue the fight. We rededicate our efforts in his memory.

On behalf of the Board of Directors,

Henry Posner III

Chairman of Ferrovías Guatemala

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