

PRESS RELEASE

Management changes at Hamburg-Köln-Express

(Cologne, June 19, 2014) Hamburg-Köln-Express (HKX) announces a change in executive management. Eva Kreienkamp, who was chief executive officer for a number of years, has resigned her office and leaves the company at her own request. She has also resigned her office as chief executive officer of RDC Deutschland GmbH (RDC D).

Railroad Development Corporation, USA, the majority shareholder of HKX, regrets this step and is grateful to Ms. Kreienkamp for her great commitment to both companies. Without her managerial abilities, her resolve and her persistent determination to compete with Deutsche Bahn in the field of long-distance rail services, HKX would not exist. And if it was not for her particular focus on the customers' perspective, HKX as a service provider would not be so much appreciated and in demand with passengers – nor would it hold such a good market position.

After the resignation of Eva Kreienkamp, Carsten Carstensen is now the sole chief executive officer of Hamburg-Köln-Express. In addition, Mr. Carstensen is also the chief executive officer of RDC Deutschland, which is the majority shareholder of HKX.

Hamburg-Köln-Express GmbH has for almost two years been operating rail passenger services between Hamburg and Cologne with stops in Düsseldorf, Duisburg, Essen, Gelsenkirchen, Münster and Osnabrück. Infrastructural hurdles have so far made it impossible to also implement a stop in the area of Bremen, although this is part of the overall agreement. It is the goal of HKX to achieve a re-positioning in the market as a regional service provider.

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Ms. Kreienkamp



Mr. Carstensen

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