



For Immediate Release  
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## **IAIS announces the acquisition of Lincoln & Southern RR**

CEDAR RAPIDS, IOWA – Iowa Interstate Railroad, Ltd. (“IAIS”) ([www.iaisrr.com](http://www.iaisrr.com)), a subsidiary of Pittsburgh-based Railroad Development Corporation ([www.rrdc.com](http://www.rrdc.com)), received STB approval to purchase the Lincoln & Southern Railroad (“L&S”) from PolyOne Corporation in a decision issued December 22, 2006 ([view STB’s decision, PDF 14 KB](#)).

The transaction closed on December 31; and with the purchase of the L&S, IAIS completed three transactions in 2006. Earlier in the year, IAIS purchased OmniTRAX’s Great Western Railway at Council Bluffs, IA, and assumed operation of the Utica, IL to Henry, IL line segment previously operated by CSX.

IAIS President and CEO Dennis Miller stated, "The purchase of the L&S is another step in solidifying the Iowa Interstate Railroad's long-term plans and strengthening our franchise. We have upgraded our main line from Council Bluffs to Utica, Illinois, over the past 2 years and this 31-mile section from Henry, IL, to Peoria will also be upgraded to handle 286,000-pound loads. IAIS currently handles unit trains of coal to Cedar Rapids and unit trains of grain to Peoria via the L&S. The L&S, which serves as our access to Peoria, makes our customers competitive at a number of grain processing facilities owned by companies such as ADM, Aventine and Midwest Grain Processors. The L&S is our primary access to the Illinois River, which remains ice free year-round, and serves as an intermodal connection for grain and other products. The L&S currently has one on-line customer that ships sand to Chicago and other markets; we hope to add additional customers in the future."

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