



May 15, 2008

IAIS Receives Gold Harriman Memorial Safety Award. Again.

CEDAR RAPIDS, IOWA – The E. H. Harriman Memorial Awards Selection Committee presented its Gold Award to Iowa Interstate Railroad, Ltd. (IAIS) in recognition of its excellent safety record in 2007.

Accepting this award on behalf of all IAIS employees at the awards luncheon held in Washington, D.C. on May 14, 2008 was *President & CEO* **Dennis H. Miller**, who commented, “Our company completed almost 400,000 hours of safe activity in 2007 and I am very honored to accept this award on behalf of our employees for the second time in the past 4 years. IAIS employees continue to show the industry that safety is a top priority in our daily routines, and our goal of zero injuries is possible, as we proved in 2003 when we completed a full year without any injuries.”

Mr. Miller was accompanied by *Chief Transportation Officer* **Michael Burkart**; *Director of Operations, Rules, and Safety* **Jeff Johnson**; *Board member and shareholder* **Robert A. Pietrandrea**; and *Chairman* **Henry Posner III**.

Posner commented, “As in 2004 when we last won the Gold Harriman, I will take credit only for making Safety the company’s #1 priority; the result has been achieved by Denny’s team, our 200 employees. I will add that I am gratified that our progress reflects the evolution of a safety culture at IAIS.”

The E. H. Harriman Memorial Safety Awards were founded in 1931 by the late Mrs. Mary W. Harriman in memory of her husband, Edward H. Harriman, who was a pioneer in American railroading. At the time the Harriman Awards were founded, railroading was considered among the nation’s most dangerous occupation. However, employee injury rates have declined sharply since then. Today railroad employees have injury rates lower than other modes of transportation.

Winners are chosen by a committee of individuals in the transportation field. The awards are granted to railroads on the basis of the lowest casualty rates per 200,000 employee-hours worked. The formula takes into account the volume of work performed, as well as the number of fatalities, injuries, and occupational illnesses confirmed by the Federal Railroad Administration.

Founded in 1984, IAIS is a regional carrier operating over 550 miles between Omaha, Nebraska, and Chicago, Illinois, with connections to all major Class 1 carriers. Its headquarters are located in Cedar Rapids, Iowa. For more information about IAIS, please visit www.IAISRR.com.

IAIS is a subsidiary of Railroad Development Corporation (RDC), a privately held Pittsburgh-based railway management and investment firm, focusing on “Emerging Corridors in Emerging Markets.” For more information about RDC and its joint ventures in the USA, Argentina, Guatemala, Peru, Mozambique and Malawi, please visit www.RRDC.com.

CONTACT: [Dennis H. Miller](mailto:Dennis.H.Miller@iaisrr.com), *President & CEO*

Telephone: (319) 298-5422

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