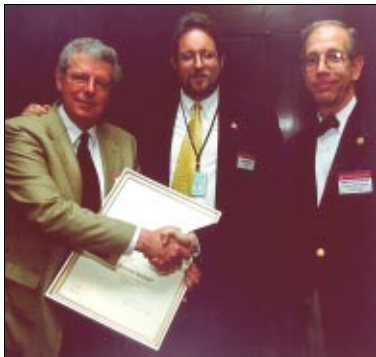


IOWA INTERSTATE RAILROAD

IAIS Receives Harriman Memorial Safety Award

Iowa City, Iowa / May 3, 2002 – The E. H. Harriman Memorial Awards Selection Committee has announced that The Iowa Interstate Railroad, LTD. has won a Certificate of Commendation for two or more years of continuous improvement in its safety record during 2001. IAIS officials accepted this award at the awards luncheon held in Washington, D.C. on May 2, 2002.



Pictured Left to Right:

Jon Roy

President & CEO of IAIS

Allan Rutter

FRA's Chief Administrator

Henry Posner III

Chairman of IAIS

The E. H. Harriman Memorial Safety Awards were founded in 1931 by the late Mrs. Mary W. Harriman in memory of her husband, Edward H. Harriman, who was a pioneer in American railroading. At the time the Harriman Awards were founded, railroading was considered among the nation's most dangerous occupation. However employee injury rates have declined sharply since then. Today railroad employees have injury rates lower than other modes of transportation.

Winners are chosen by a committee of individuals in the transportation field. The awards are granted to railroads on the basis of the lowest casualty rates per 200,000 employee-hours worked. The formula takes into account the volume of work performed, as well as the number of fatalities, injuries, and occupational illnesses confirmed by the Federal Railroad Administration.

With safety being our #1 goal, the Iowa Interstate is proud to have earned this award. We pride ourselves on our continuous improvements, and extend our thanks to all IAIS employees on a job well done.

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