For Immediate Release
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IAIS Receives Harriman Memorial Safety Award

IOWA CITY, IOWA – The E. H. Harriman Memorial Awards Selection Committee presented its Gold Award to Iowa Interstate Railroad, Ltd. in recognition of its having "No Reportable Injuries" in 2003.

Accepting this award, on behalf of all IAIS employees, at the awards luncheon held in Washington, D.C. on May 6, 2004 was *Executive Vice President & CEO* **Dennis H. Miller**, who commented, "We completed 330,000 hours of safe activity in 2003 with ZERO injuries and we are very honored to accept this award. IAIS employees have shown the industry that a goal of zero injuries is possible and we hope that all carriers use us as an example in their goal for safety improvement."

Mr. Miller was accompanied by *Chief Transportation Officer* **Michael Wacker**; *AVP-Engineering & Mechanical* **Pat Sheldon**; *Composite Mechanic/Machinist* **William Elder**; *Track Foreman* **Rance Lund**; *Conductor/Engineer* **Ed Brown**; *Manager Car Hire & Interline Switching* **Allan Hunt**; and *Chairman* **Henry Posner III**.

Posner commented, "I will take credit for only two things; (1) making Safety the company's #1 priority, and (2) ensuring that we have had the management team in place to make it happen."

L to **R** – Allan Hunt; Henry Posner III; Ed Hamberger-*AAR's President & CEO*; Denny Miller; Allan Rutter-*FRA's Chief Administrator*; Mike Wacker; Rance Lund; Pat Sheldon; Ed Brown; and William Elder.

The E. H. Harriman Memorial Safety Awards were founded in 1931 by the late Mrs. Mary W. Harriman in memory of her husband, Edward H. Harriman, who was a pioneer in American railroading. At the time the Harriman Awards were founded, railroading was considered among the nation's most dangerous occupation. However employee injury rates have declined sharply since then. Today railroad employees have

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injury rates lower than other modes of transportation.

Winners are chosen by a committee of individuals in the transportation field. The awards are granted to railroads on the basis of the lowest casualty rates per 200,000 employee-hours worked. The formula takes into account the volume of work performed, as well as the number of fatalities, injuries, and occupational illnesses confirmed by the Federal Railroad Administration.

Founded in 1984, IAIS is a regional carrier operating over 500 miles between Omaha, Nebraska, and Chicago, Illinois, on the former Chicago, Rock Island and Pacific mainline with connections to all major Class 1 carriers. For more information about IAIS, please visit www.IAISRR.com.

IAIS is a subsidiary of Railroad Development Corporation (RDC). RDC is a privately held Pittsburgh-based railway management and investment company, focusing on "Emerging Corridors in Emerging Markets." For more information about RDC and its joint ventures in the USA, Argentina, Guatemala, Peru, Estonia and Malawi, please visit www.RRDC.com.

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