

RDC announces leadership additions and new structure for Germany effective April 1, 2016

RDC Deutschland GmbH strengthens Supervisory and Management Boards / Appoints management for subsidiary RDC AUTOZUG Sylt GmbH / AUTOZUG Sylt starts trial runs

Cologne, Germany / March 30, 2016 — With the pending start of the new AUTOZUG Sylt service between Niebüll and Westerland, USA's Railroad Development Corporation (RDC) has strengthened and formalized the leadership of its German subsidiary RDC Deutschland GmbH (RDC D). The privately-owned railway company, which for more than three and a half years has operated open access startup Hamburg-Köln-Express (HKX), will implement a new organization starting April 1st to better develop the market. "In order to support our German initiatives we are both broadening and strengthening our management team, while also establishing a more formal structure," commented RDC chairman Henry Posner III. "For this we are fortunate to have attracted a number of experienced, respected industry insiders."

Effective April 1, 2016 RDC will operate in Germany as three distinct companies: the holding company [RDC Deutschland GmbH \(RDC D\)](#), and the two operating companies [Hamburg-Köln-Express GmbH \(HKX\)](#) and [RDC AUTOZUG Sylt GmbH](#).

Simultaneously RDC has strengthened its management team for Germany with additional members and the more formal structure of a Supervisory Board. In addition to current members Henry Posner III (Chairman), Robert A. Pietrandrea, William J. Duggan, John Hensler, and **Hans Leister**, on April 1st Alexander Hedderich and Jörg Manegold, will join the RDC D Supervisory Board.

Alexander Hedderich has held a broad range of management positions at Deutsche Bahn AG (DB AG), ultimately becoming Chairman of freight subsidiary DB Schenker Rail AG. He is now looking forward to joining the RDC team: "RDC is a global privately-owned railway company with an extraordinarily engaged management, known for its integrity. I look forward to contributing to its successful development in Germany."

Jörg Manegold also worked at DB AG in various management positions. After many years as Head of Operations at long distance passenger subsidiary DB Fernverkehr AG and Head of Procurement at DB AG, he has extensive experience in all aspects of operations.

At RDC D, Karsten Nagel and Jens Arne Jensen will enter the Management Board and lead the group together with **Carsten Carstensen**, who in addition will keep his responsibilities at HKX. All general support functions for the operative companies will be located at RDC D.

At RDC AUTOZUG Sylt GmbH, newly founded in early February 2016, Jens Arne Jensen will take over responsibility together with Karsten Nagel, who will assume responsibility for finance. Carsten Carstensen will accompany the new colleagues in the period leading up to the start of operation of AUTOZUG Sylt and then focus on his management duties at RDC D and HKX. Hinrich Krey has resigned in the middle of March. RDC thanks him for his dedicated and successful work building up the company.

Karsten Nagel is a proven financial expert with management experience in various railway companies. Among others, he was a member of the supervisory board of UK passenger operator Chiltern Railways and responsible for finance and human

resources at the S-Bahn Hamburg GmbH and later at the regional passenger operator Ostdeutsche Eisenbahn GmbH (ODEG).

Jens Arne Jensen worked for many years in management positions for Arriva and DB AG in Denmark, Sweden and Qatar. Prior to joining RDC AUTOZUG Sylt he was also responsible for the private Danish regional rail company Regionstog. He is particularly pleased that the modified cars for the AUTOZUG Sylt have just received their homologation by the Federal Railway Authority (EBA) so that immediately after taking his new position, trial operation runs for the AUTOZUG Sylt trains can start. "We will do everything possible to lead the new offer to success," he says.

About RDC Deutschland

RDC Deutschland GmbH (RDC D) is the German subsidiary of Railroad Development Corporation (www.rrdc.com), a globally active railway company headquartered in Pittsburgh, Pennsylvania, USA. RDC D is the principal shareholder of Hamburg-Köln-Express GmbH (HKX) and its subsidiary RDC AUTOZUG Sylt GmbH.



About RDC AUTOZUG Sylt

In the spring of 2015, RDC D was the first privately owned rail company to receive a framework agreement for 10 years for the AUTOZUG Sylt. The RDC AUTOZUG Sylt GmbH will be the first privately-owned railway company to offer train service for passengers and their cars between the German mainland and the island of Sylt.



About HKX

The trains of the Hamburg-Köln-Express GmbH (HKX) have successfully run since July 23, 2012 between Cologne and Hamburg. Since the timetable change in December 2015, service has been extended beyond Cologne to Frankfurt / Main.



Tickets for HKX are particularly attractive in terms of price: They start at 18 euros for the total route from Hamburg to Frankfurt / Main. In addition, on HKX trains all Deutsche Bahn AG tickets are recognized, especially those for national regional transport including the "Schönes-Wochenende-" und "Quer-durchs-Land-"ticket.

In 2015 HKX was awarded the Railways Award 2015 of the German Railway Customers Association in the category "Rail" for its particularly customer-friendly service.

In addition to the German passenger operations, RDC's portfolio includes rail freight operations in [Iowa](#) (USA), [Peru](#), [Colombia](#) and [France](#). Other European interests include UK passenger rolling stock producer [Vivarail Ltd.](#)

Contacts:

RDC: Henry Posner III
Chairman

Tel: +1 412 928 0777
E-mail: RDC@RRDC.com

RDC D: Renate Bader
Head of Corporate Communications

Tel: +49 221 67 78 02 – 27
Mobile: +49 160 972 775 36
E-mail: renate.bader@rdc-deutschland.de

###