

## PRESS RELEASE – English Translation

# Dr. Niels Hartung Joins RDC-D as Chief Financial Officer

**Hamburg • 4 November 2019** — In response to business development initiatives, RDC Deutschland GmbH (RDC-D) welcomes **Dr. Niels Hartung** to its management team as Chief Financial Officer, responsible for Finance and Accounting. Founded in 2009, RDC-D is a private rail transport company and subsidiary of U.S. Railroad Development Corporation (RDC).

Hartung, a business administration graduate and proven expert in finance and accounting, previously spent 13 years in various management positions as commercial managing director/CFO in the international transport and logistics sector.

"I am very pleased that we have Dr. Niels Hartung on board, an experienced manager who now manages our various rail transport companies and projects in the Finance & Accounting division," says Henry Posner III, RDC and RDC-D Chairman.

"With the appointment of Niels Hartung to the management of RDC-D, we are taking into account the high growth and expansion of the business models in the RDC Group. I now know that the finance division is in good and experienced hands and can focus on the management and development of our business," says Dr. Markus Hunkel, Managing Director of RDC Deutschland GmbH, RDC AUTOZUG Sylt GmbH, Bahntouristikexpress GmbH and RDC Asset GmbH.

RDC-D, based in Hamburg, is a subsidiary of Railroad Development Corporation (RDC), a medium-sized railway investment and management company based in Pittsburgh/USA with over 25 years of experience. The philosophy of the family-owned company is to bring more environmentally friendly traffic onto the international railways through better rail traffic in selected railway projects. The management is always staffed with proven railway and transport experts from the respective countries. They know the local transport markets and have extensive experience in setting up and developing railway companies.

The RDC Group has been operating in Germany since 2009 and currently operates AUTOZUG Sylt based in Westerland/Sylt; the AUTOREISEZUG between Hamburg and Lörrach with Bahntouristikexpress GmbH (BTE), the international charter train business; and the FLIXTRAIN between Cologne - Hamburg and Cologne - Berlin. With the founding of RDC Asset GmbH in 2019, the business portfolio of the RDC Group was expanded to include fleet development and management.



*Dr. Niels Hartung*

### PROFESSIONAL EXPERIENCE

**2010 – 2019**

**Menzell & Döhle GmbH & Co. KG**  
Hamburg, Commercial Director/ CFO

**2006 – 2010**

**CSAV Group Agencies GmbH**  
Hamburg, Commercial Director/ CFO

**1999 – 2006**

**DAL German Africa Lines / John T. Essberger Group**  
Hamburg, Cape Town (South Africa),  
Dordrecht (The Netherlands) et al  
Director Finance & Controlling

**1997 – 1999**

**Deutsche Gesellschaft für  
Mittelstandsberatung, Hamburg**

### EDUCATION

**1992 – 1996**

**University of Bayreuth**  
Asst to the Chair of Organizational  
Theory & Management & Ph.D

**1986 – 1992**

**University of Bayreuth**  
Degree in Business Administration

### PERSONAL

Married, 1 child. Enjoys playing piano, sailing and skiing.

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