

PRESS RELEASE – English Translation

Dr. Markus Hunkel Appointed Sole Managing Director of RDC-D

Co-CEO Karsten Nagel leaves the company

Hamburg • 2 June 2017 — Dr. Markus Hunkel has been appointed sole Managing Director of Railroad Development Corporation Deutschland GmbH (RDC-D) and AUTOZUG Sylt GmbH. Hunkel, who holds a doctorate in industrial engineering, has been with RDC-D since February 2017. His duties include the successful supervision of the production and launch of AUTOZUG Sylt. Prior to this, Hunkel worked for 16 years in various management positions at Deutsche Bahn AG, most recently as Chief Operations Officer of DB Schenker Rail AG.



Dr. Markus Hunkel

His former Co-Managing Director Karsten Nagel has resigned from the management of RDC-D, AUTOZUG Sylt and BTE BahnTouristikExpress GmbH effective 31 May 2017.

RDC Chairman Henry Posner III commented, “We would like to thank Karsten Nagel for his extraordinary commitment. Markus Hunkel will now serve as the sole managing director as we successfully advance the development and expansion of our railway projects in Germany.”

About RDC-D: RDC Deutschland GmbH, based in Hamburg, is a subsidiary of the family business Railroad Development Corporation (RDC), a medium-sized globally active railway investment and management company based in Pittsburgh/USA. RDC-D is the first privately owned railway company operating under the brand AUTOZUG Sylt to transport passengers in their vehicles via the Hindenburgdamm from the German mainland to the island of Sylt and back.

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