



RDC

Press Release

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James Kornas Joins Railroad Development Corporation's Leadership Team

FOR IMMEDIATE RELEASE

PITTSBURGH, PA. — July 22, 2026 — Railroad Development Corporation (RDC), a privately held, family-owned global railroad investment and management company, today announced that James Kornas has joined the company as Executive Vice President, Business Development.

Kornas brings more than two decades of leadership across business development, railroad operations, and commercial strategy. He joins RDC at a time of continued growth as the company expands its global portfolio and strengthens the leadership team that will support its long-term stewardship of rail businesses around the world.

In his new role, Kornas will work closely with RDC's family ownership, executive leadership, portfolio company management teams, and industry partners to strengthen the performance of existing investments while helping identify and execute new opportunities across freight rail, passenger rail, logistics, rolling stock, and other rail-adjacent business opportunities.

"RDC's business model is based on partnerships," said Henry Posner III, Chairman of RDC. "As we continue building the RDC team, we were looking for someone who understands both railroading and partnerships."

Ida Posner, COO of RDC, added, "James has earned the respect of people across our industry because he understands rail from multiple angles. He's operated railroads, worked alongside customers, evaluated investments, and understands what it takes to build businesses for the long term."

Kornas has built his career through progressively broader leadership roles across the North American rail industry, building on early operational experience with Norfolk Southern and Canadian National and as General Manager of the Adrian & Blissfield Railroad.

He then joined EnviroSolutions, where he directed an integrated rail and trucking transportation network supporting one of the nation's largest landfill operations, gaining valuable experience from the shipper's perspective.

Kornas subsequently spent nearly a decade with Patriot Rail Company as Vice President of Operations and later Vice President of Commercial Development and Mergers & Acquisitions.

Most recently, Kornas served as Executive Vice President of Rail at Ozinga, where he led enterprise-wide rail strategy for one of the Midwest's largest family-owned construction materials companies.

"I'm honored to join RDC, an organization that has earned tremendous respect throughout the global rail industry," said Kornas. "The company has earned a reputation for being a thoughtful, long-term partner that works alongside management teams and invests with patience and purpose. That's a philosophy I share, and I'm excited to support Henry, Ida, John, and the entire RDC team as we continue strengthening the portfolio and pursuing new opportunities that support the business and our industry."

About Railroad Development Corporation | www.rrdc.com

Railroad Development Corporation (RDC) is a privately held, family-owned global railroad investment and management company headquartered in Pittsburgh, Pennsylvania. For more than 30 years, it has built, transformed, and stewarded railway enterprises across North America, Europe, and Latin America. Today, the company oversees a diverse international portfolio that includes freight railroads, passenger services, logistics businesses, rolling stock companies, and emerging rail technologies. RDC's approach focuses on safety and emphasizes long-term partnership, creating enduring value while strengthening the rail industry and the communities it serves.

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