



Railroad Development Corporation Appoints Nate Asplund Executive Vice President

PITTSBURGH, PA – Railroad Development Corporation (RDC) has named Nathan M. "Nate" Asplund in a new role as Executive Vice President, responsible for support and business development for RDC's businesses worldwide.

Asplund will be joining RDC effective March 1, 2022. Most recently, Asplund was Partner/President of Fort Worth-based Columbia Strategic Consulting Group, whose capabilities include project support and advocacy for the freight rail and logistics industry, transportation public affairs, and tribal and first nation relations.

Prior to co-founding the Columbia Group, Asplund served as CEO of Florida East Coast Railway between 2018 and 2020, the highest volume and most intermodal-intensive regional railroad in the US.

Asplund also served as president and CEO of the Red River Valley & Western Railroad, a 500-plus mile regional railroad serving North Dakota and Minnesota between 2015 and 2017.

Between 2010 and 2015, Asplund served as BNSF Railway's assistant vice president, Mexico. In this role, he served as the general manager of BNSF's



Mexico subsidiary and led a team focused on intermodal transportation via five international gateways accessed by BNSF and its partner railroads in Mexico. Asplund joined BNSF Railway in 2007 to head its public-private partnership team and successfully pioneered partnerships with the public sector to remedy rail infrastructure chokepoints in several Midwest and Western states.

Between 1994 and 2007, Asplund served with Crowley Maritime Corp. in a variety of functions where he developed marine transportation and logistics projects in the US, South America, Central America, the Caribbean, Russia, and Africa.

Between 1988 and 1994, Nate worked for Burlington Northern, focusing on agricultural export traffic to the Pacific Rim and Mexico.

Nate also recently served as Chairman of the Railroad-Shipper Transportation Advisory Council (RSTAC), a 15-member panel that advises the Surface Transportation Board (STB).

RDC (www.rrdc.com) is a family-owned railway investment and management company based in Pittsburgh, Pennsylvania, USA. Its business model is based on partnerships, including interests in the Iowa Interstate Railroad; Peru's Ferrocarril Central Andino; UK Battery train manufacturer Vivarail; German passenger & freight rail operator RDC Deutschland; French first/last mile freight operator RegioRail; and Belgium-based multimodal logistics integrator Eurorail. In addition, RDC is now launching Pop-Up Metro in North America, an innovative approach to fast-start transit deploying battery trains on existing light-density freight rail lines.

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