

Contact: Henry Posner III, Chairman

(412) 928-0777 RDC@RRDC.com

RDC Congratulates Africa Rail Awardees

Pittsburgh, Pennsylvania, USA / June 19, 2008 — Railroad Development Corporation (RDC) is pleased to honor the recipients of the 2008 Africa Rail Awards, namely, **Mr. Robert Nkana** for earning the *Lifetime Achievement Award;* and **Central East African Railways** (CEAR) for placing second as *Best Concessionaire*.

Africa Rail held its 11th annual conference in Johannesburg on June 4-6, 2008 and introduced the newly created Africa Rail Awards. The awards were "designed to celebrate the continued success of the rail sector and to reward exceptional individuals and companies who have demonstrated an unparalleled ability to succeed."

The Malawi government nominated Mr. Robert Nkana for the *Lifetime Achievement Award* for his commitment to African railways. The award's criteria are: someone whose role has advanced and expanded rail access in Africa, and a well-accepted visionary leader with more than 15 years of loyal service in the industry. Mr. Nkana recently retired as General Manager of CEAR with more than 30 years of dedicated railway service.

Mr. Nkana began his railroad career with Malawi Railways in 1973 as an assistant mechanical engineer before ultimately being appointed Assistant General Manager of operations. This experience led to his 10-year tenure as Secretary General of the Union of African Railways (UAR) in the Democratic Republic of Congo, where he was responsible for identifying and coordinating railway sector policy reforms and institutional changes at both regional and country levels of member railways. In 1999, Mr. Nkana returned to the newly concessioned railway in Malawi, serving in key positions as CEAR's Chief Mechanical Officer, Asst. General Manager of Engineering, and ultimately General Manager of Operations. His innovative railway skills and leadership were significant factors to the successful transition of CEAR from state ownership to a privatized, successful transportation company.

Mr. Nkana studied in Scotland and Montreal, Canada, and has a Master degree in Mechanical Engineering. He has lectured and published extensively on railway matters; held memberships and chaired transport committees, including representation of Africa on world commissions. Mr. Nkana resides in Limbe, Malawi, and speaks Tumbuka, Chichewa and English.

Africa Rail also recognized CEAR with its 2nd place award for *Best Concessionaire*. CEAR was granted a concession in 1999 by the Malawi government to operate the railway for 15 years. With the final concessioning of Mozambique's Nacala Port and Railway in 2005 to the same consortium, landlocked Malawi became part of the first regional integrated port/railway transportation system. The consortium includes RDC and Edlow Resources (Bermuda) as foreign investors, MANICA (Mozambique), Mozambican private investors, and Mozambique Port & Railway Administration (CFM).

RDC is a privately held Pittsburgh-based railway management and investment company, focusing on "Emerging Corridors in Emerging Markets." For more information about RDC and its joint ventures in the USA, Argentina, Guatemala, Peru, Malawi and Mozambique, please visit www.RRDC.com.