

Railroad Development Corporation Appoints Dr. Juan Olaechea as Managing Director- International Business Development

PITTSBURGH, PA – Railroad Development Corporation (RDC) today announced the appointment of Dr. Juan de Dios Olaechea as Managing Director- International Business Development. In his new role he will lead new business development activities in selected markets, with two initial targets: Latin America and mining related opportunities worldwide.

Dr. Olaechea is a founding shareholder of Peru's Ferrocarril Central Andino, (FCCA) where he has served as Chairman since its formation in 1999, leading a transformation that is broadly recognized as successful, measured by both safety and traffic growth. RDC Chairman Henry Posner III commented, "FCCA, historically known as the "hardest and highest" is one of the most difficult railway operating environments in the world, and its heavy dependence on mining has made it subject to among other things international fluctuations in commodity prices and omnipresent truck competition. All of this is excellent background for his new and expanded role".



Dr. Olaechea will be based in Florida while retaining his position as chairman of FCCA, a responsibility that will have him traveling on a frequent basis between Latin America and the USA. RDC President Bob Pietrandrea added, "Having worked with Juan for over 20 years, and having had a broad range of experiences in different countries and environments along the way, one of our proudest achievements has been to be Juan's partner in the establishment and development of FCCA. We believe that we can replicate that experience elsewhere, especially given the current turmoil in today's markets and the shocks to supply lines."

Posner added, "In the last several decades FCCA has proven itself as a reliable partner to our customers, just as Iowa Interstate Railroad has done in the USA. There are numerous opportunities that share common elements with our collective experience and expertise, and we are confident that there will be new projects that are both interesting economically and valuable to the communities that they serve. Juan is just the guy to expand RDC's leadership role in the never-ending story of the evolution of railways worldwide".

Dr. Juan Olaechea, known as "Señor Tren," in Peru, joins RDC as Managing Director-International Business Development, supplementing his role as Chairman of Peru's Ferrocarril Central Andino (FCCA). In this position Dr. Olaechea's additional responsibilities will include the development of new RDC partnership opportunities worldwide.

Dr. Olaechea is seen as the premier authority in the field of railroad transportation in Peru, serving as a trusted advisor to many, including the public sector, regarding the country's infrastructure. As a result, he has played a vital supporting role to those setting national policy as it relates to railroads and is regularly asked to serve as an expert to national and international news outlets covering the industry.

Some of his original and significant contributions to the field include developing the first locomotive in the world that runs on natural gas, allowing Peru to take a massive leap forward towards energy independence, and introducing heavier rails to support FCCA's 35 locomotives and over 400 freight cars.

Since 1999 he has served in leadership roles including Executive President, CEO and Special Counsel for Ferrocarril Central Andino SA (FCCA) and Ferrovias Central Andina SA (FVCA). FCCA is the railroad of the operator owned by the consortium which operates over FVCA's rail assets linking the Pacific port of Callao and the capital Lima with Huancayo and Cerro de Pasco.

RDC (www.rrdc.com) is a family-owned railway investment and management company based in Pittsburgh, Pennsylvania, USA. Its business model is based on partnerships, including interests in the Iowa Interstate Railroad; Peru's Ferrocarril Central Andino; UK Battery train manufacturer Vivarail; German passenger & freight rail operator RDC Deutschland; French first/last mile freight operator RegioRail; and Belgium-based multimodal logistics integrator Eurorail. In addition, RDC is now launching Pop-Up Metro in North America, an innovative approach to fast-start transit deploying battery trains on existing light-density freight rail lines.

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